Independent Auditor's Report

TO THE MEMBERS OF LOHARUKA PROJECTS PVT. LTD. (Formerly known as AJNA COMMERCIAL PVT. LTD.)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the financial statements of LOHARUKA PROJECTS PVT. LTD. (Formerly known as Ajna Commercial Pvt Ltd) ("the Company"), which comprise the Balance Sheet as at 31' March 2025, and the statement of profit and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters:

1. We draw attention to Note No. 16 of the financial statement wherein the Company has advanced amounting Rs. 5419.40 lacs to certain parties during the year which have been accounted for as advance given to land owner. However, no written agreements have been provided to us for verification. In the absence of underlying contracts / agreements in this regard, we have relied on the managements representation that the advances are good.

2. We draw attention to Note No. 38, reconciliation between books and GSTR-1/ GSTR-3B is pending till the date of our report. The reconciliation is in process and the management of the company explains that any tax liability if arises on account of reconciliation will be discharged through DRC-03 or at the time of filling of GSTR 9 or 9C and the impact of the consequential adjustment required, if any, on financial statements is not ascertained.

3. We draw attention to Note No. 12 of the financial statement wherein the Company has given Security Deposit

amounting Rs. 621 lacs for joint venture project – Raigachi 2. However, no written agreements have been provided to us for verification. In the absence of underlying contracts / agreements in this regard, we have relied on the managements representation that the deposits are good for recovery.

4. We draw attention to Note 7 wherein the company has disclosed that the company has no dues to any micro, small enterprises. However, the Company has not obtained MSME registration certificates from all the parties till the date of our audit report and collection of MSME certificate / declaration from the parties are in process. The impact of non-receipt of MSME registration certificates from the parties on the financial statement, if any, is not ascertainable at present. The management is confident that on receiving of MSME registration certificates there will not be any material impact on the financial statements.

5. We draw attention to the note no.39, that the amounts of Tax Deducted at Source (TDS) in the books and 26AS are subject to reconciliation. The balances as reflected in the financial statements are based on the information available as of the reporting date and may undergo changes upon final reconciliation with respective parties. However, the management expects that there will be no material impact on the accounts. We gave relied on managements contention.

6. We draw attention to the fact that the RERA registration for the Green Dale project has not yet been obtained as of the balance sheet date. Management has represented that necessary steps are being taken to obtain the required registration and will be available very soon.

7. We draw attention to Note 44 of the financial statements, which states that maintenance deposits collected Rs INR 120.155 lacs from flat owners are payable to the society. However, as of the balance sheet date, the society has not yet been formed. Management has represented that the deposit will be transferred upon formation of the society.

8. Attention is invited to Note no.37, Confirmation of balances are not available in many cases from the trade and other payables, loans and advances and other parties with whom the company has had transactions and the impact of the consequential adjustments required, if any, on financial statements is not ascertained. The management is confident that on receiving of confirmations from the concerned parties there will not be any material impact on the financial statements.

Our opinion on the standalone financial statements and our report on Other legal and Regulatory Requirements is not modified in respect of the above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31st March 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Other Section of Annual Report, but does not include the financial statements and our auditor's report thereon.

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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the

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audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

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c. The Balance Sheet, the Statement of Profit and Loss and the Statements of Cash Flows dealt with by this report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of the written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act;

f. With respect to other matters to be included in the Auditors Report in accordance with section 197 (16) of the Act, as amended, in our opinion and to the best of our information and explanation given to us, the provision of section 197 is not applicable to the company as this is a private limited company, therefore not required to be commented upon by us.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

  i. The company have pending litigations as disclosed in Note No.26 of Notes to Financial Statements.

  ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

  iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

  iv. (a) The management has represented that , to the best of its knowledge and belief , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities (" Intermediaries").

  (b) The management has represented that to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall:

    i) Directly or indirectly send or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries') by or on behalf of the funding party or
    ii) Provide any guarantee , security or the like from or on behalf of the ultimate beneficiaries and

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iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) & iv(b) contain any material misstatements.

iv) Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) and the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tampered

For SANJAY MODI & CO
Chartered Accountants
FRN.-322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata

UDIN: 25306678BPPTEK1351

Date :30-08-2025

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Annexure-A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditor's Report to the members of Loharuka Projects Pvt Ltd.(Formerly known as Ajna Commercial Pvt. Limited) (the Company') on the standalone financial statements for the year ended on March 31, 2025.

We report that:

i. (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment's.

(B) The Company does not hold any intangible asset during the reporting period.

(b) The Property, plant & equipment's have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.

(c) The Company does not hold any immovable property therefore reporting whether immovable properties are in the name of the Company at the balance sheet date are not required.

(d) The company has not revalued its property, plant & equipment or intangible assets or both during the year.

(e) According to the information and explanation given to us , no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed by us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The company have no working capital limit in excess of five crore rupees (at any point of time during the year) in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) are not applicable.

iii. During the year the Company has not made investments in, provided any guarantee or security but granted a loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.

(a) During the year , the company has provided loans or provided advances in the nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties:

To Whom	The aggregate amount during the year (in lacs)	Balance outstanding at the balance sheet date (In lacs)
Parties other than subsidiaries, joint ventures	90.00	Nil

and associates.		
Subsidiaries, joint ventures and associates.	-	-

(b) According to the information and explanation given to us, the investments made, guarantees provided, security given if any and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) Schedule of repayment of the principal has not been stipulated but receipt of interest is regular.

(d) According to the information and explanation given to us, no amount is overdue in these respect.

(e) According to the information and explanation given to us, in respect of any loans or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as follows:

Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in the nature of loans	-	
- Repayable on demand (A)	Nil	522.05
- Agreement does not have any terms or period of repayment (B)	Nil	Nil
Total (A+B)	Nil	522.05
Percentage of loans/ advances in nature of loans to the total loans	Nil1	100%

iv. According to the information and explanation given to us, the company has complied with requirements of section 185 and section 186 in respect of loans, investments made by it.

v. According to the information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits from public within the meaning of the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the order are not applicable.

vi. According to the information and explanation given to us, provision for the maintenance of cost records under sub section (1) of section 148 of the Act for the company is not applicable for the year.

vii. According to the information and explanations given to us in respect of Statutory dues:

(a) The Company has been regular in depositing undisputed statutory dues, including Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Custom, duty of Excise, Cess, and other statutory dues with the appropriate authorities during the year, though there has been slight delay in deposit of these statutory dues in some cases.
According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Custom, duty of Excise, Cess, which have not been deposited with the appropriate authorities on account of any dispute except as follows:

Name of the statute	Nature of the dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax Interest	36,48,266/- 1,10,910/-	Asst. Year 2015-16	Income Tax Officer, Ward 9(3), Kolkata	The Company has made an application under "Vivad se Vishwas Scheme 2020" to settle the dispute on account of Laziz Commercial Pvt ltd which was merged with the reporting entity

viii. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961.

(ix) **(a)** In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b) The Company is not declared willful defaulter by the bank or financial institution or other lender.
(c) The company has not obtained any term loan during the year.
(d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes.
(e) According to the information and explanation given to us, the company has not taken any funds from

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any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)(a) According to the information and explanation given to us, the company has not raised any money by way of initial public offer, further public offer (including debt instrument) during the year.

(x)(b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares, convertible debentures during the year.

(xi)(a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management , we report that no fraud by the company or no fraud on the company has been noticed or reported during the year.

(xi)(b) According to the information and explanation given to us, no report under section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 with the Central Government.

(xi)(c) As reported to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) (a), (xii) (b) and (xii) (c) of the Order is not applicable.

(xiii) According to the information and explanation and records made available to us by the company and audjt procedures performed by us, all transactions with related parties are in compliance with sections 177 and 188 of the companies Act, 2013.The details of transactions during the year have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information given to us, there are no requirement of internal audit system during the year with the size and nature of business of the company. Accordingly, paragraph 3(xiv) (a) and (xiv) (b) of the order is not applicable.

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into non- cash transactions with its directors / persons connected with the director and hence provisions of section 192 of the companies Act 2013 are not applicable to the company.

(xvi)(a) In our opinion and according to the information and explanations given to us, the company is not required to obtain the registration under section 45-IA.

(xvi)(b) In our opinion and according to the information and explanations given to us, the company has not conducted any non-banking financial or housing finance activities without a valid certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(xvi)(c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined under the Reserve Bank of India.

(xvi)(d) In our opinion and according to the information and explanation given to us, the company has not any CIC as part of the group.

(xvii) According to the information and explanation given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses during the financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

(xix) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements , our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions , nothing has come to our attention , which causes us to believe that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts to the date of the audit report and we neither give any guarantee nor any assistance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanation given to us, CSR provision under section 135 of the companies Act is not applicable to the company for the year. Therefore, transfer of unspent amount to a fund specified in schedule VII to the companies Act, 2013 does not arise

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For SANJAY MODI & CO
Chartered Accountants
FRN.-322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678
UDIN: 25306678BPPTEK1351

Place: Kolkata
Date:30-08-2025

SANJAY MODI & CO. Kolkata

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)

Balance Sheet As At 31st March, 2025

Particulars	Note No.	As at 31/Mar/25 Amount (In Lakhs)	As at 31/Mar/24 Amount (In Lakhs)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2.43	2.43
Reserves and Surplus	3	2,172.91	2,133.25
Non-Current Liabilities			
Long-term Borrowings	4	-	63.84
Other long-term liabilities	5	39,685.60	22,030.29
Long-term provisions	6	15.39	10.15
Current Liabilities			
Trade Payable	7		
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		479.35	325.20
Other Current Liabilities	8	208.63	104.94
Short-term provisions	8A	2.39	-
TOTAL		42,566.71	24,670.10
ASSETS			
Non-Current Assets			
Property, Plant and Equipment & Intangible Assets	9		
Tangible Assets		16.44	23.95
Non-current investments	10	4,142.23	3,000.91
Deferred Tax Asset (Net)	11	7.86	5.26
Other non-current assets	12	1,221.00	600.00
Current Assets			
Inventories	13	28,129.40	17,300.06
Cash and Bank Balances	14	345.03	503.94
Short-term loans and advances	15	708.01	931.15
Other Current Assets	16	7,996.75	2,304.85
TOTAL		42,566.71	24,670.10
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

In terms of our report of even date

FOR SANJAY MODI & CO.
Chartered Accountants
FRN:322295E

SANJAY MODI & CO. KOLKATA Chartered Accountants

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata
Date: 30-08-25
UDIN:

For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA
DIN:01057404

SUNIL KUMAR LOHARUKA
DIN:01121163

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Statement of Profit and Loss for the year ended 31st March, 2025

Particulars	Note	For the year ended March 31, 2025 Amount (In Lakhs)	For the year ended March 31, 2024 Amount (In Lakhs)
INCOME			
Other Income	17	173.27	96.03
TOTAL INCOME		173.27	96.03
EXPENSES			
Purchase of Stock-in-trade	18	-	-
Direct Expenses	19	10,829.34	8,404.22
Changes in Inventories of finished goods, Work-in-Progress and Stock in trade	20	(10,829.34)	(8,404.22)
Employee Benefits Expense	21	44.44	30.10
Finance Cost	22	0.08	0.14
Depreciation and amortization expense	23	7.51	11.02
Other Expenses	24	26.64	34.23
TOTAL EXPENSES		78.67	75.50
PROFIT/(LOSS) BEFORE TAX		94.61	20.54
Tax Expense:			
Current Tax		18.44	3.20
Deferred Tax		(2.60)	0.75
Income Tax for earlier year		39.11	0.63
MAT Credit Entitlement		-	(1.72)
PROFIT/(LOSS) FOR THE YEAR		39.66	17.67
Earnings per share (Nominal value Rs.10/- each (P.Y. Rs.10/-)	25		
Basic		355.91	158.59
Diluted		355.91	158.59

Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements
In terms of our report of even date

For SANJAY MODI & CO.
Chartered Accountants
F.R.N. 322295E

SANJAY MODI & CO. KOLKATA Chartered Accountants

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata
Date: 30-08-25
UDIN:

For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA
DIN:01057404

SUNIL KUMAR LOHARUKA
DIN:01121163

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Cash Flow Statement for the year ended 31st March, 2025

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
	Amount in Lakhs	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**94.61**	**20.54**
Adjustment for:		
Depreciation and Amortisation Expenses	7.51	11.02
Gratuity Expenses	7.64	(2.30)
Interest Income	(38.41)	(48.82)
Profit from sale of Investments- DLIPL	-	(11.16)
Profit from Investments in partnership firm	(0.33)	-
Profit on redemption of units of Mutual fund	(124.85)	(27.95)
Operating profit before working capital changes	**(53.84)**	**(58.66)**
Adjustment for changes in working capital:		
Increase/(Decrease) in Other Long Term Liabilities	17,655.31	13,375.64
(Increase)/Decrease in Inventories	(10,829.34)	(8,404.22)
(Increase)/Decrease in Short Term Loans & Advances	184.03	(222.43)
(Increase)/Decrease in Other Current Assets	(5,691.90)	(1,872.03)
(Increase)/Decrease in Other Non Current Assets	(621.00)	(600.00)
Increase/(Decrease) in Other Current Liabilities	103.69	(51.86)
Increase/(Decrease) in Trade Payable	154.15	163.27
Cash generated from/(used in) operating activities	901.11	2,329.71
Income Tax Paid during the year	(18.44)	(1.49)
Net Cash generated from/(used in) operating activities	**882.67**	**2,328.23**
B **Cash Flows from Investing Activities**		
Investment in units of Mutual Fund	(3,650.00)	(5,240.00)
Redemption of units of Mutual Fund (Net of Capital Gain)	2,600.00	2,640.00
Investment in land	(90.99)	-
Redemption of Debenture	-	167.40
Redemption of Share- Disha Loharuka Infratech Pvt. Ltd	-	36.00
Profit on redemption of units of Mutual Fund	124.85	27.95
Profit on Sale of Investment	-	11.16
Interest Received	38.41	48.82
Net Cash generated from/(used in) investing activities	**(977.73)**	**(2,308.67)**
C **Cash flow from Financing Activities**		
Increase / (Decrease) in long term Borrowings	(63.84)	3.78
Net Cash generated from/(used in) Financing activities	**(63.84)**	**3.78**
Net Cash Flows during the year (A+B+C)	**(158.91)**	**23.34**
Cash & Cash Equivalents, beginning of year	503.94	480.59
Cash & Cash Equivalents, end of year	**345.03**	**503.94**
Components of Cash & Cash equivalents as at end of the year		
Cash in hand	2.18	1.07
Bank balances		
In current accounts	290.30	175.30
In deposit accounts	52.55	327.57
Total	**345.03**	**503.94**

1 The cash flow statements has been prepared under the indirect method as set out in Accounting Standard-3, on cash flow Statements.

2 This is the Cash flow statements referred in our report of even date.

3 Previous year amounts have been regrouped/ reclassified , whenever necessary to conform with current year presentation.

FOR SANJAY MODI & CO.
Chartered Accountants
FRN:322295E

Amit Agarwal

SANJAY MODI & CO. KOLKATA Chartered Accountants

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata
Date: 30-08-25

For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA
DIN:01057404

SUNIL KUMAR LOHARUKA
DIN:01121163

LOHARUKA PROJECTS PVT LTD (Formerly known as AJNA COMMERCIAL PVT. LTD.)

Notes Forming Part of Financial Statements for the year ended 31.03.2025

1. SIGNIFICANT ACCOUNTING POLICIES:

A. Background

The Company is a Private Limited company in India and incorporated under the provisions of the Companies Act, 1956.

B. Basis of Preparation

The financial statements have been prepared to comply with the generally accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accountings policies have been consistently applied by the company with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard/ Law requires a change in the accounting policy hitherto in us.

C. Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods:

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest:

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Real Estate Transactions and Activities:

Project completion method is applied for recognizing Revenue from transactions and activities of real estate.

Other income is recognized on accrual basis (except when there are significant uncertainties)

E. Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

Real Estate Transactions and Activities:

SANJAY MODI & CO. KOLKATA Chartered Accountants

Project completion method is applied for recognizing Costs from transactions and activities of real estate.

F. Income taxes

i) **Current Tax**: Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.

iii) **Minimum Alternate Tax (MAT) credit:** MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the ICAI, the said asset is created by way of a credit to the Statement of Profit and Loss and is shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

G. Valuation of Inventories

a) Developed Immovable Property is stated at Estimated Cost.

b) Construction Work-in-Progress is stated at Cost.

c) Inventories of Share and Securities: Cost or Market price whichever is lower

H. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

I. Property, Plant and Equipment

Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use. Subsequent expenditure related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

J. Depreciation

Depreciation on Property, Plant and Equipment is provided on WDV method in the manner prescribed and useful life laid down in Schedule II of the Companies Act, 2013. Proportionate depreciation is charge for additions/deductions during the year.

SANJAY MODI & CO. KOLKATA Chartered Accountants

K. **Employee Benefits**

i) Short Term Employee benefits
All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and recognized in the period in which the employee renders the related service.

ii) Defined contribution plans
The company has defined contribution plans for employees comprising of Provident Fund and Employees State Insurance. The contributions paid/ payable to these plans during the year are charged to the Statement of Profit and Loss for the year.

iii) Defined Benefit Plans
In respect of Gratuity Benefit payable to employees, the accrued liability has been calculated on the assumption that such benefits are payable to all employees at the end of the financial year and provision are made accordingly. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed years of service. The company has not funded the scheme.

iv) Termination Benefits
Termination benefits are recognized in the Statement of Profit and Loss for the period in which the same accrue.

L. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

M. Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investment. All other investments are classified as non-current investments. Non Current investments are stated at cost. Decline in value, if any, which is not considered temporary in nature, is provided for.

N. Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, impairment loss if any is recognized in the statement of profit and loss of the period in which the asset is identified as impaired. The impairment loss recognized in the prior accounting periods is reversed if there has been a change in the estimates of recoverable amount.

O. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.

SANJAY MODI & Co. Chartered Accountants KOLKATA

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		As at March 31,2025		As at March 31,2024	
		No. of Shares	Amount (In Lakhs)	No. of Shares	Amount (In Lakhs)
2	**SHARE CAPITAL**				
a)	**Authorised Share Capital**				
	Equity Shares of Rs. 10/- each	9,00,000.00	90.00	9,00,000.00	90.00
			90.00		**90.00**
	Authorised				
	Preference Shares of Rs. 10/- each	1,69,40,200.00	1,694.02	1,69,40,200.00	1,694.02
			1,694.02		**1,694.02**
b)	**Issued, Subscribed and fully paid up Share Capital**				
	Equity Shares of Rs. 10/- each	11,142.00	1.11	11,142.00	1.11
	Preference Shares of Rs. 10/- each	13,200.00	1.32	13,200.00	1.32
	Total		2.43		2.43
c)	**Reconciliation of number of shares outstanding**				
	Equity Shares at the beginning of the year	11,142.00	1.11	11,142.00	1.11
	Add : Shares issued during the year	-		-	
	Equity Shares at the closing of the year	11,142.00	1.11	11,142.00	1.11

d) Terms and Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after payment of all liabilities and preferential amounts, in proportion to their shareholding.

e) Shareholders holding more than 5% shares of the company

Name of the shareholders	As at March 31,2025		As at March 31,2024	
	Numbers	%age	Numbers	%age
Anil Kumar Loharuka (HUF)	5,000.00	44.88%	5,000.00	44.88%
Sunil Kumar Loharuka (HUF)	5,000.00	44.88%	5,000.00	44.88%

f) Details of Promoters holding

Name of the shareholders	As at March 31,2025		As at March 31,2024	
	Numbers	%age	Numbers	%age
Anil Kumar Loharuka (HUF)	5,000.00	44.88%	5,000.00	44.88%
Sunil Kumar Loharuka (HUF)	5,000.00	44.88%	5,000.00	44.88%

			As at March 31,2025	As at March 31,2024
3	**RESERVES AND SURPLUS**			
i)	**Securities Premium**			
	Balance at the beginning of the year		17.02	17.02
	Add/(Less) : Increase/(decrease) during the year		-	
	Balance at the end of the year	(a)	**17.02**	**17.02**
ii)	**Surplus**			
	Balance at the beginning of the year		2,116.23	2,098.56
	Add: Profit/(Loss) during the year		39.66	17.67
	Balance at the end of the year	(b)	**2,155.89**	**2,116.23**
	Total (a+b)		**2,172.91**	**2,133.25**
4	**LONG TERM BORROWINGS**			
	Unsecured			
	from Body Corporate		-	63.84
	Total		-	**63.84**
5	**OTHER LONG TERM LIABILITIES**			
	Others			
	Income Received In Advance		39,334.40	21,910.14
	Other Payable- Retention money		231.05	-
	Maintenance deposit received		120.16	120.16
	Total		**39,685.60**	**22,030.29**
6	**LONG TERM PROVISIONS**			
	Provision for Gratuity		15.39	10.15
	Total		**15.39**	**10.15**

SANJAY MODI & CO. KOLKATA Chartered Accountants

7	**TRADE PAYABLES**				
	- total outstanding dues of micro enterprises and small enterprises (refer note- 28)		-		-
	- total outstanding dues of creditors other than micro enterprises and small enterprises		479.35		325.20
	Total		**479.35**		**325.20**
8	**OTHER CURRENT LIABILITIES**				
	Other payables :				
	Statutory Liabilities		182.19		77.47
	Outstanding liabilities		26.44		27.47
	Total		**208.63**		**104.94**
8A	**SHORT TERM PROVISIONS**				
	Provision for Gratuity		2.39		-
	Total		**2.39**		-
10	**NON-CURRENT INVESTMENTS**				
	Unquoted Investments				
a)	**Investment in Partnership Firm**				
	Greenland Projects		1.23		0.91
b)	**Investment property (Valued at cost)**				
	Cost of land		90.99		-
	Quoted Investments				
c)	**Investment in units of Mutual Fund - (Valued at lower of cost and Net Realisable Value)**	**No. of Units**	**Amount (In Lakhs)**	**No. of Units**	**Amount (In Lakhs)**
	Kotak Equity Arbitrage Fund - Growth Plan	-	-	3,18,283.10	100.00
	Kotak Saving Fund	-	-	-	-
	SBI Arbitrage Opportunities Fund - 34450431-Direct	18,69,290.34	600.00	48,93,366.99	1,550.00
	SBI Arbitrage Opportunities Fund - 34462690-Direct	9,24,500.15	300.00	-	
	SBI Arbitrage Opportunities Fund - 36648398-Direct	21,53,041.96	750.00	-	
	SBI Arbitrage Opportunities Fund 37755629-Direct	11,67,644.72	400.00	-	
	SBI Arbitrage Opportunities Fund - 37755630-Direct	5,99,544.52	200.00	-	
	SBI Arbitrage Opportunities Fund - 41970362 Direct	13,13,334.10	450.00	-	
	Tata Equity Plus Absolute Return Fund	49,997.50	500.00	74,996.25	750.00
	Alpha Mine Absolute Return Fund	-	100.00	-	100.00
	Tata Absolute Return Fund	74,996.25	750.00	49,997.50	500.00
			4,050.00		**3,000.00**
	Total (a+b+c)		4,142.23		3,000.91
	Aggregate Cost of Unquoted Investment		92.23		0.91
	Aggregate Cost of Quoted Investment		4,050.00		3,000.00
	Aggregate Market Value of Quoted Investment		4,351.99		3,124.69
	Provision for diminution in the value of investment		-		-

SANJAY MODI & CO. KOLKATA Chartered Accountants

10 Disclosure of investment in Partnership Firm

Name of the Firm: Greenland Projects

Name of the Partner with share of profit		As at 31.03.2025 Total Capital		As at 31.03.2024 Total Capital
Baul Buildcom Pvt. Ltd.	1/6	1.38	1/6	1.06
Loharuka Infrastructure Pvt. Ltd.	1/6	(1.69)	1/6	1.98
Ajna Commercial Pvt Ltd	1/6	1.23	1/6	0.91
Mohenjadaro Estate Pvt. Ltd.	1/6	1.38	1/6	1.06
Sarbani Properties Pvt. Ltd.	1/6	1.38	1/6	1.06
Stylish Vanijya Pvt. Ltd.	1/6	1.53	1/6	1.21
		5.23		7.27

	As at 31.03.2025	As at 31.03.2024
11 DEFERRED TAX ASSETS (NET)		
Deferred Tax Asset arising due to timing differences		
Difference in WDV of Tangible and Intangible Assets as per books and as per tax laws	3.23	2.62
Provision for employee benefit	4.62	2.64
Total	**7.86**	**5.26**
12 Other non-current assets		
(Unsecured, considered good, unless stated otherwise)		
Security Deposits	1,221.00	600.00
Total	**1,221.00**	**600.00**
13 INVENTORIES		
i) Finished Goods		
(valued at Estimated Cost)		
Developed Immovable Property	47.54	47.54
ii) Work -in- Progress - valued at cost		
Construction Work in Progress	28,081.86	17,252.52
Total	**28,129.40**	**17,300.06**
14 CASH AND BANK BALANCES		
i) Cash and Cash Equivalents		
a) Cash on hand	2.18	1.07
b) Balances with bank		
On current account	290.30	175.30
ii) **Other Bank Balance**		
Bank Deposit having original maturity more than 12 months	52.55	327.57
Total	345.03	503.94
15 SHORT TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Loan & Advances		
- to Related Party		
- Others	-	432.05
Staff Advances	-	38.20
Prepaid Taxes (Net of Provisions)	5.63	1.78
MAT Credit Entitlement	355.76	249.78
Input GST Receivable	67.28	67.28
Electronic Cash Ledger	5.68	2.81
Prepaid Expenses	80.00	-
Advance to suppliers	0.29	0.35
Other Advances	74.18	83.78
Total	119.18	55.13
	708.01	**931.15**

15.1 other advance includes tax payment, stamp duty, payment to association for group companies , CSR etc

	As at 31.03.2025	As at 31.03.2024
16 OTHER CURRENT ASSETS		
Advance Given to Land Owner	7,718.25	2,298.85
Advance Against JV - Raigachi 2	278.50	6.00
Total	7,996.75	2,304.85

SANJAY MODI & CO. Chartered Accountants KOLKATA

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

9. Property, Plant and Equipment

Amount in Lakhs

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01.04.2024	Addition	Deduction	As At 31.03.2025	As At 01.04.2024	For the Year	Adjustment	As At 31.03.2025	As At 31.03.2025	As at 31.03.2024
Tangible Asset Computer	0.90	-	-	0.90	0.82	0.03	-	0.85	0.05	0.08
Vehicle Asset Motor Car	43.56	-	-	43.56	19.84	7.41	-	27.25	16.31	23.72
T.V. & Refrigerator	0.61	-	-	0.61	0.46	0.07	-	0.53	0.08	0.15
TOTAL	45.07	-	-	45.07	21.12	7.51	-	28.63	16.44	23.95
Previous year	45.59	-	-	45.59	10.61	11.02	-	21.64	23.95	-

FOR SANJAY MODI & CO.
Chartered Accountants
FRN:322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA
DIN:01057404

SUNIL KUMAR LOHARUKA
DIN:01121163

SANJAY MODI & CO. KOLKATA Chartered Accountants

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		For the year ended March 31, 2025		For the year ended March 31, 2024	
		Amount (In Lakhs)	Amount (In Lakhs)	Amount (In Lakhs)	Amount (In Lakhs)
17 OTHER INCOME					
Interest Income					
From Unsecured Loan		16.85		34.73	
From Fixed Deposit		21.56		12.95	
From Debenture		-	38.41	1.14	48.82
Other Non Operating Income					
Cancellation Charge & Interest			4.86		-
Interest on income tax refund			2.95		0.03
Profit from sale of Unquoted Equity Shares			-		11.16
Profit from redemption of units of mutual fund			124.85		27.95
Liabilities no longer required, now written back			1.88		2.53
Provision for doubtful debt reversed			-		5.53
Share of Profit from partnership firm			0.33		-
Discount Received			-		0.02
	Total		**173.27**		**96.03**
18 PURCHASES					
	Total		-		-
19 DIRECT EXPENSES					
Construction Materials			5,501.98		4,950.03
Construction Expenses, Administrative and Selling Expenses			5,327.36		3,454.19
	Total		**10,829.34**		**8,404.22**
20 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE					
i) Finished Goods					
Opening Stock			47.54		47.54
Less: Closing Stock			47.54		47.54
		Total (a)	-		-
ii) Work-in-Progress					
Opening Stock			17,252.52		8,848.30
Less: Closing Stock			28,081.86		17,252.52
		Total (b)	**(10,829.34)**		**(8,404.22)**
		Total (a+b)	**(10,829.34)**		**(8,404.22)**
21 EMPLOYEE BENEFITS EXPENSE					
Salary and Bonus (Refer 21.1)			36.01		29.42
Employer's contribution to Provident Fund (Refer 21.1)			0.01		0.01
Employer's contributuon to ESIC (Refer 21.1)			0.79		0.67
Gratuity Expenses			7.64		-
	Total		**44.44**		**30.10**

21.1 Salary and Bonus , employer's contribution to PF and ESI (except some employees) is added to cost of the inventory (WIP stock) since it relates to the employees who are directly involved in the construction .

SANJAY MODI & CO. KOLKATA Accountants

		For the year ended March 31, 2025		For the year ended March 31, 2024	
		Amount (In Lakhs)	Amount (In Lakhs)	Amount (In Lakhs)	Amount (In Lakhs)
22	**FINANCE COST**				
	Bank Charges		0.08		0.14
	Total		**0.08**		**0.14**
23	**Depreciation and amortisation expenses**				
	Depreciation on Tangible Asset		7.51		11.02
	Total		**7.51**		**11.02**
24	**OTHER EXPENSES**				
	Subscription & Donation		0.09		0.52
	Electricity Charges		1.07		1.14
	Bad Debts		-		5.53
	Rates & Taxes		0.03		0.03
	Traveling & Conveyance Expenses		0.78		0.76
	Repair & Maintenance..		1.00		-
	Prior Period Items		0.03		-
	Auditors Remuneration		4.00		1.50
	Miscellaneous Expenses		19.64		24.75
	Total		**26.64**		**34.23**
	Miscellaneous Expenses includes Sales promotion, staff welfare , general expense etc				
24.1	**Prior Period Items**				
	Comprises of:				
	Expenses				
	ROC Filling Fees		0.01		-
	Travelling Expenses		0.02		-
			0.03		-
24.2	Auditors Remuneration includes:				
	As Auditors				
	Statutory Audit Fees		2.00		1.00
	Tax Audit Fees		0.50		0.50
	For Taxatation matter		-		-
	For Company Law matter		-		-
	For management services				-
	For other services		1.50		-
	For Reimbursement of Expenses		-		-
			4.00		**1.50**
25	**EARNINGS PER SHARE**				
a)	Net profit after tax as per statement of Profit and Loss attributable to equity share holders (Amount In Lakhs)		39.66		17.67
b)	Weighted average number of ordinary equity shares outstanding		11,142.00		11,142.00
c)	Weighted average number of ordinary shares in computing diluted earning per share		11,142.00		11,142.00
d)	Earning per Share				
	- Basic (a/b)		355.91		158.59
	- Diluted (a/c)		355.91		158.59
	Face value each share (in Rs.)		10/-		10/-

SANJAY MODI & CO. KOLKATA Chartered Accountants

26 Contingent liabilities and Commitments (to the extent not provided for)

		For the year ended 31.03.2025	For the year ended 31.03.2024
i)	**Contingent Liabilities**		
a)	Claim against the Company, not acknowledged as debts Income Tax Matters	36.48	37.59
b)	Guarantees	-	-
c)	Other money for which the Company is contingently liable	-	-
ii)	Capital and Other Commitments		
	Estimated Amount of Contract remaining to be executed	-	-
	Less: Advance Paid	-	-
	Balance Payable	-	-

Estimated amount of Capital Commitment is not ascertainable by the Company.

27 RELATED PARTY DISCLOSURES

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

a) Key Managerial Personnel:

1. Mr. Anil Kumar Loharuka, Director
2. Mr. Sunil Kumar Loharuka, Director

b) Relatives of Key Managerial Personnel:

1. Meetu Loharuka (Wife of Sunil Kumar Loharuka)
2. Nishi Loharuka (Wife of Anil Kumar Loharuka)
3. Sunil Kumar Loharuka (HUF)
4. Anil Kumar Loharuka (HUF)
5. Anisha Loharuka (Daughter of Anil Kumar Loharuka)
6. GOURISHANKAR RAM BHAGAT (HUF)
7. BENEFICARY OF LOHARUKA FAMILY TRUST

c) Entities Controlled by Director/Relatives

1. Ivory Vinimay Private Limited
2. Anisha Builders & Developers Pvt Ltd
3. Clarity Vintrade Private Limited
4. Loharuka Infrastructure Private Limited
5. Unity Vintrade Private Limited
6. Disha Loharuka Infratech Private Limited
7. Day To Day Vinimay Private Limited
8. Fast Forward Traders Private Limited
9. Golden Eye Dealcom Private Limited
10. Greenhill Tie Up Private Limited
11. Indraprasta Vinimay Private Limited
12. Jyotika Vinimay Private Limited
13. Jyotirmaya Vinimay Private Limited
14. Kayamat Agents Private Limited
15. Kayamat Dealcomm Private Limited
16. Kayamat Distributors Private Limited
17. Kayamat Marketing Private Limited
18. Kayamat Merchants Private Limited
19. Kayamat Suppliers Private Limited
20. Kayamat Traders Private Limited
21. Kayamat Vanijya Private Limited
22. Kayamat Vinimay Private Limited
23. Kayamat Vyapaar Private Limited
24. Khandgiri Agencies Private Limited
25. Khandgiri Commotrade Private Limited
26. Khandgiri Dealers Private Limited
27. Khandgiri Marketing Private Limited
28. Khandgiri Suppliers Private Limited
29. Khandgiri Tie-Up Private Limited
30. Khandgiri Vanijya Private Limited
31. Khandgiri Vincom Private Limited
32. Khandgiri Vinimay Private Limited
33. Khandgiri Vyapaar Private Limited
34. Kishan Tie Up Private Limited

66. Manoranjan Barter Private Limited
67. Manoranjan Commotrade Private Limited
68. Manoranjan Tie-Up Private Limited
69. Monomohini Traders Private Limited
70. Moon Marketing Tie Up Private Limited
71. Navdurga Vyapaar Private Limited
72. Navratan Traders Private Limited
73. Nilamber Dealcom Private Limited
74. Nilamber Tie-Up Private Limited
75. Ostrich Vinimay Private Limited
76. Priyanka Vinimay Private Limited
77. Rangoon Traders Private Limited
78. Progressive Tie Up Private Limited
79. Samjhota Traders Private Limited
80. Samprati Vinimay Private Limited
81. Sangati Traders Private Limited
82. Sanjeevani Marcom Private Limited
83. Shibsankar Barter Private Limited
84. Shibsankar Dealcom Private Limited
85. Springel Retails Private Limited
86. Subhas Dealcom Private Limited
87. Sympathetic Traders Private Limited
88. Tarasundari Agents Private Limited
89. Tarasundari Commodeal Private Limited
90. Tarasundari Commodities Private Limited
91. Tarasundari Commotrade Private Limited
92. Tarasundari Distributors Private Limited
93. Tarasundari Sales Private Limited
94. Tarasundari Traders Private Limited
95. Tarasundari Marketing Private Limited
96. Tarasundari Vanijya Private Limited
97. Tarasundari Vinimay Private Limited
98. Tarasundari Vincom Private Limited
99. Tarasundari Vyapaar Private Limited

SANJAY MODI & CO. * KOLKATA * Chartered Accountants

35 Long-Term Vyapaar Private Limited
36 Loharuka Tekriwal Tie Up Private Limited
37 Loharuka Tekriwal Vanijya Private Limited
38 Loharuka Tekriwal Vanijya Private Limited
39 Mahadeb Commodeal Private Limited
40 Mahadeb Commotrade Private Limited
41 Mahadeb Vinimay Private Limited
42 Aware Dealtrade Private Limited
43 Tangible Agencies Private Limited
44 Vighnaraja Commercial Limited
45 Sakshi Commercial Pvt.Ltd.
46 Annex Realcon Private Limited
47 Oriental Softech Private Limited
48 Imperial Hirise Private Limited
49 Radharani Vinimay Private Limited
50 Maharaja Niketan Private Limited
51 Spectra Barter Private Limited
52 Reverent Dealers Private Limited
53 Devout Dealers Private Limited
54 Sarthak Vintrade Private Limited
55 Virandaban Tie-Up Private Limited
56 Uttam Goods & Services Pvt Ltd
57 Tridev Vinimay Private Limited
58 Origin Traders Pvt Ltd
59 Starlight Dealmark Pvt Ltd
60 Pleasant Dealtrade Pvt Ltd
61 Topspace Merchants Pvt Ltd
62 Everlight Vinimay Pvt Ltd
63 Dewdrop Trade-Link Pvt Ltd
64 Ontime Commercial Pvt Ltd
65 Seamarine Vinimay Pvt Ltd
100 Tarasundari Traders Private Limited
101 Well Wisher Vyapaar Private Limitec
102 Accord Enclave Private Limited
103 Annapurna Apartment Private Limited
104 Baul Buildcon Private Limited
105 Capricon Enclave Private Limited
106 Durgavati Promoters Private Limitec
107 Energy Commercial Private Limited
108 Loharuka Developers Pvt Ltd
109 Melody Enclave Pvt Ltd
110 Mohenjadaro Estates Pvt Ltd
111 Monopoly Enclave Pvt Ltd
112 Sarbani Properties Pvt Ltd
113 Shubham Promoters Pvt Ltd
114 Stylish Vanijya Pvt Ltd
115 Vista Towers Pvt Ltd
116 Morning Towers Pvt Ltd
117 Shrija Properties Pvt Ltd
118 Sriram Commotrade Pvt Ltd
119 Radison Vinimay Pvt Ltd
120 Dhanrishi Merchandise Pvt Ltd
121 Rhythm Vinimay Pvt Ltd
122 Realtime Tradecom Pvt Ltd
123 Leisure Stockist Pvt Ltd
124 Godhuli Commotrade Pvt Ltd
125 Sensation Merchants Pvt Ltd
126 Impression Merchants Pvt Ltd
127 Starwin Trade-Link Pvt Ltd
128 Parasmani Vinimay Pvt Ltd
129 Admit Agencies Pvt Ltd
130 Appeal Vinimay Pvt Ltd

d) Partnership firm where directors are interested

1 Aspira Loharuka Developers LLP
2 Greenland Projects
3 Baghbaan Developers
4 Ramrajya Projects
5 Disha Loharuka Infrastructure LLP
6 Disha Loharuka Infra Projetes
7 Arihant Venkateshwara Housing
8 Das Associates

The Company's Related Party transactions during the year and outstanding balances are as below:

Sl. No.	Nature of Transactions	Key Management Personnel		Relatives of Key Management		Associates controlled by	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
1	**Salary and Bonus Payment**						
	Anisha Loharuka			-	5.50		
	Meetu Loharuka			-	3.25		
	Nishi Loharuka			-	3.25		
	Total	-	-	-	12.00	-	-
2	**Directors Sitting fees**						
	Sunil kumar Loharukha	0.15	0.15	-	-	-	-
	Anil kumar Loharukha	0.15	0.15	-	-	-	-
	Total	0.30	0.30	-	-	-	-
3	**Reimbursment of expenses**						
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	-	-
	Loharuka Infrastructure Pvt Ltd	-	-	-	-	0.07	0.10
	Anil Kumar Loharuka	-	0.59	-	-		
	Sunil kumar Loharukha	0.13	-	-	-		
	Total	0.13	0.59	-	-	0.07	0.10

SANJAY MODI & CO.
KOLKATA
Chartered Accountants

4	**Tax deducted on Salary Paid and Director Sitting Fees**						
	Anisha Loharuka			-	0.45		
	Meetu Loharuka			-	0.38		
	Nishi Loharuka			-	0.47		
	Sunil kumar Loharukha			0.03	-		
	Anil kumar Loharukha			0.03	-		
	Total	-	-	0.06	1.29	-	-
5	**Interest Income on Investment in Debenture**						
	Manoranjan Commotrade Pvt. Ltd.-Interest					-	0.05
	Manoranjan Tie-Up Pvt. Ltd.- Ineterst					-	0.05
	Monomohini Traders Pvt. Ltd.-Ineterst					-	0.05
	Moon Marketing Tie-Up Pvt Ltd-Ineterst					-	0.05
	Navaratan Traders Pvt Ltd-Ineterst					-	0.05
	Navdurga Vyapaar Pvt Ltd-Ineterst					-	0.05
	Nilamber Dealcom Pvt Ltd-Ineterst					-	0.05
	Nilamber Tie-Up Pvt Ltd-Ineterst					-	0.05
	Ostrich Vinimay Pvt Ltd-Ineterst					-	0.05
	Priyanka Vinimay Pvt Ltd-Ineterst					-	0.05
	Rangoon Traders Pvt Ltd-Ineterst					-	0.05
	Samjhota Traders Pvt Ltd-Ineterst					-	0.05
	Sampriti Vinimay Pvt Ltd-Interest					-	0.05
	Sangati Traders Pvt Ltd-Ineterst					-	0.05
	Shibsankar Barter Pvt Ltd-Ineterst					-	0.05
	Shibsankar Dealcom Pvt Ltd-Ineterst					-	0.05
	Tarasundari Commotrade Pvt Ltd- Interest					-	0.05
	Tarasundari Distributors Pvt Ltd-Ineterst					-	0.05
	Tarasundari Sales Pvt Ltd-Ineterst					-	0.05
	Tarasundari Traders Pvt Ltd-Ineterst					-	0.05
	Well Wisher Vyapaar Pvt Ltd-Ineterst					-	0.05
	Total					-	1.14
6	**TDS Receivable on Interest Income on Investment in Debenture**						
	Manoranjan Commotrade Pvt. Ltd.-Interest					-	0.01
	Manoranjan Tie-Up Pvt. Ltd.- Ineterst					-	0.01
	Monomohini Traders Pvt. Ltd.-Ineterst					-	0.01
	Moon Marketing Tie-Up Pvt Ltd-Ineterst					-	0.01
	Navaratan Traders Pvt Ltd-Ineterst					-	0.01
	Navdurga Vyapaar Pvt Ltd-Ineterst					-	0.01
	Nilamber Dealcom Pvt Ltd-Ineterst					-	0.01
	Nilamber Tie-Up Pvt Ltd-Ineterst					-	0.01
	Ostrich Vinimay Pvt Ltd-Ineterst					-	0.01
	Priyanka Vinimay Pvt Ltd-Ineterst					-	0.01
	Rangoon Traders Pvt Ltd-Ineterst					-	0.01
	Samjhota Traders Pvt Ltd-Ineterst					-	0.01
	Sampriti Vinimay Pvt Ltd-Interest					-	0.01
	Sangati Traders Pvt Ltd-Ineterst					-	0.01
	Shibsankar Barter Pvt Ltd-Ineterst					-	0.01
	Shibsankar Dealcom Pvt Ltd-Ineterst					-	0.01
	Tarasundari Commotrade Pvt Ltd- Interest					-	0.01
	Tarasundari Distributors Pvt Ltd-Ineterst					-	0.01
	Tarasundari Sales Pvt Ltd-Ineterst					-	0.01
	Tarasundari Traders Pvt Ltd-Ineterst					-	0.01
	Well Wisher Vyapaar Pvt Ltd-Ineterst					-	0.01
	Total					-	0.11
7	**Unsecured Loan Given**						
	Anisha Builders and Developers Pvt Ltd					90.00	875.00
	Total					90.00	875.00
8	**Repayment of Unsecured Loan**						
	Anisha Builders and Developers Pvt Ltd					534.38	775.00
	Total					534.38	775.00
9	**Interest Income on Loan given**						
	Anisha Builders and Developers Pvt Ltd					13.70	33.86
	Total					13.70	33.86
10	**TDS receivable on interest income on Loan given**						
	Anisha Builders and Developers Pvt Ltd					1.37	3.39
	Total					1.37	3.39
11	**Outstanding as at 31st March**						
a)	**Investment in Partnership Firm**						
	Green land projects	-	-			1.23	0.91
	Total	-	-			1.23	0.91
b)	**Sale of Unquoted Equity Shares**						
	Disha Loharuka Infrateck Pvt Ltd					-	36.00
	Total					-	36.00
c)	**Directors Sitting fees Payable**						
	Anil Kumar Loharuka	-	0.15				
	Sunil Kumar Loharuka	-	0.15				
	Total	-	0.30				
d)	**Short Term Loans and advance**						
	Anisha Builders and Developers Pvt Ltd					-	432.05
	Total					-	432.05
e)	**Payables**						
	Loharuka Infrastructure Pvt Ltd					-	0.07
	Total					-	0.07

KOLKATA
Chartered Accountants

f)	**Advance Payment made**						
	Accord Enclave Pvt. Ltd.- Landlord GH-2					68.50	52.50
	Accord Enclave Pvt. Ltd.- Landlord UV					14.00	14.00
	Accord Enclave Pvt. Ltd.- Landlord UV2					3.00	3.00
	Akansha Marketing Pvt Ltd.Landlord UV					79.50	
	Akansha Marketing Pvt Ltd.Landlord UV2					50.00	
	Aloran Vinimay Pvt Ltd - Landlord UV					116.00	28.40
	Aloran Vinimay Pvt Ltd - Landlord UV-2					62.00	10.95
	Annapurna Apartment Pvt. Ltd.- Landlord GH-2					86.00	37.00
	Annapurna Apartment Pvt. Ltd.- Landlord UV					26.00	12.00
	Annapurna Apartment Pvt. Ltd.- Landlord UV2					20.00	2.25
	Azurite Buildders Pvt. Ltd.- Landlord GH-2					42.50	-
	Baul Buildcon Pvt Ltd-----Landlord UV					42.25	40.00
	Baul Buildcon Pvt Ltd-----Landlord UV2					34.00	12.50
	Capricon Enclave Pvt. Ltd.- Landlord GH-2					42.00	27.00
	Capricon Enclave Pvt. Ltd.- Landlord UV					23.00	13.00
	Capricon Enclave Pvt. Ltd.- Landlord UV2					16.00	3.00
	Cornet Vanijya Pvt. Ltd.- Landlord GH-2					140.00	
	Crescent Tieup Pvt. Ltd.- Landlord GH-2					140.00	-
	Dhanrishi Merchandise Pvt. Ltd.- Landlord UV					80.00	
	Dhanrishi Merchandise Pvt. Ltd.- Landlord UV2					40.00	
	Dhanshree Commercial Pvt Ltd-landlord UV					3.25	
	Dhanshree Commosale Pvt Ltd-landlord UV					47.00	
	Dhanshree Commosale Pvt. Ltd. - UV2					20.00	
	Dhanshree Commotrade Pvt. Ltd.-Landlord UV					2.00	
	Dhanshree Commotrade Pvt. Ltd.-Landlord UV2					1.25	
	Dhanshree Dealcom Pvt Ltd-landlord UV					2.50	
	Dhanshree Dealcom Pvt Ltd-landlord UV2					2.25	
	Dhanshree Dealtrade Pvt Ltd-landlord UV					3.25	
	Dhanshree Tradelink Pvt Ltd-landlord UV					107.00	1.50
	Dhanshree Tradelink Pvt Ltd-landlord UV-2					45.00	
	Dhanshree Vintrade Pvt Ltd-landlord UV					75.25	
	Dhanshree Vintrade Pvt Ltd-landlord UV-2					25.00	
	Dishari Trade-Link Pvt Ltd-Landlord UV					78.75	12.00
	Dishari Trade-Link Pvt Ltd-Landlord UV2					33.50	
	Divine Vinimay Pvt. Ltd.- Landlord GH-2					104.25	
	Durgavati Promoters Pvt. Ltd.- Landlord GH-2					76.00	37.25
	Durgavati Promoters Pvt. Ltd.- Landlord UV					30.00	12.00
	Durgavati Promoters Pvt. Ltd.- Landlord UV2					19.50	2.00
	Energy Commercial Pvt. Ltd.- Landlord GH-2					83.50	43.75
	Excel Sales Pvt. Ltd.- Landlord GH-2					139.50	-
	Exceptional Vincom Pvt. Ltd.- Landlord UV					91.00	18.00
	Exceptional Vincom Pvt. Ltd.- Landlord UV-2					48.75	8.60
	Godhuli Commotrade Pvt. Ltd.- Landlord UV					69.00	35.00
	Godhuli Commotrade Pvt. Ltd.- Landlord UV2					32.00	6.50
	Green Conbuild Pvt. Ltd. - Landlord UV					71.00	9.70
	Green Conbuild Pvt. Ltd. - Landlord UV-2					7.50	6.75
	Green Devcon Pvt Ltd-Landlord UV					68.50	28.55
	Green Devcon Pvt Ltd-Landlord UV-2					36.75	6.50
	Green Mansion Pvt. Ltd. - Landlord UV					77.50	12.25
	Green Mansion Pvt. Ltd. - Landlord UV-2					8.05	7.30
	Green Promoters Pvt. Ltd.-Landlord UV					81.50	14.05
	Green Promoters Pvt. Ltd.-Landlord UV-2					8.45	7.70
	Green Towers Pvt Ltd Landlord UV					82.50	14.35
	Green Towers Pvt Ltd Landlord UV-2					44.25	7.80
	Harappa Nirmaan Pvt. Ltd.- Landlord GH-2					139.50	-
	IMPRESSION MERCHANTS PRIVATE LIMITED-Landlord UV					93.75	66.00
	IMPRESSION MERCHANTS PRIVATE LIMITED-Landlord UV2					43.00	17.00
	Leisure Stockist Pvt. Ltd.- Landlord UV					61.00	35.00
	Leisure Stockist Pvt. Ltd.- Landlord UV2					29.75	3.75
	Loharuka Developers Pvt. Ltd.-Landlord UV					67.00	35.00
	Loharuka Developers Pvt. Ltd.-Landlord UV2					35.50	5.25
	Lucky Retails Pvt Ltd-Landlord UV					90.00	37.50
	Lucky Retails Pvt Ltd-Landlord UV-2					47.50	8.50
	Melody Enclave Pvt.Ltd.-Landlord UV					73.50	25.00
	Melody Enclave Pvt.Ltd.-Landlord UV2					41.00	3.75
	Mohenjadaro Estate Pvt.Ltd.-Landlord UV					63.75	37.00
	Mohenjadaro Estate Pvt.Ltd.-Landlord UV2					32.00	5.00
	Monopoly Enclave Pvt Ltd....Landlord UV					69.00	42.75
	Monopoly Enclave Pvt Ltd....Landlord UV2					42.25	10.00
	Morning Towers Pvt Ltd - GH-2 Landlord					36.00	36.00
	Nifty Marketing Pvt. Ltd.-Landlord UV					2.50	
	Nifty Marketing Pvt. Ltd.-Landlord UV2					2.50	
	Parasmani Vinimay Pvt Ltd-Landlord UV					103.50	45.50
	Parasmani Vinimay Pvt Ltd-Landlord UV-2					56.00	12.00
	Planet Marcom Pvt Ltd Landlord UV					94.25	29.10
	Planet Marcom Pvt Ltd Landlord UV-2					50.00	10.70
	Primerose Stockist Pvt. Ltd.- Landlord UV					78.25	0.50

KOLKATA
Chartered Accountants

	Primerose Stockist Pvt. Ltd. UV2					45.00	
	Prosperity Marcom Pvt. Ltd.- Landlord UV					85.50	
	Prosperity Marcom Pvt. Ltd.- Landlord UV-2					48.00	
	RADISON VINIMAY PRIVATE LIMITED-Landlord UV					42.75	40.00
	RADISON VINIMAY PRIVATE LIMITED-Landlord UV2					29.00	7.50
	Ravikiran Commotrade Pvt Ltd Landlord UV					96.50	40.20
	Ravikiran Commotrade Pvt Ltd Landlord UV-2					51.50	9.10
	Realize Tradelink Pvt. Ltd.- Landlord UV					60.00	-
	Realize Tradelink Pvt. Ltd.- Landlord UV2					42.00	
	Realpoint Marketing Pvt. Ltd.- Landlord UV					75.25	
	Realpoint Marketing Pvt. Ltd.- Landlord UV-2					22.25	
	Realtime Tradecom Pvt. Ltd.- Landlord UV					104.00	51.00
	Realtime Tradecom Pvt. Ltd.- Landlord UV-2					56.00	12.00
	Regal Vinimay Pvt. Ltd.- Landlord GH-2					113.00	-
	Relax Retails Pvt. Ltd.- Landlord UV					66.50	
	Relax Retails Pvt. Ltd.- Landlord UV2					1.25	
	Rhythm Vinimay Pvt. Ltd.-Landlord UV					64.25	40.00
	Rhythm Vinimay Pvt. Ltd.-Landlord UV2					31.75	3.75
	Richness Vinimay Pvt. Ltd.- Landlord UV					94.00	19.15
	Richness Vinimay Pvt. Ltd.- Landlord UV-2					50.25	8.90
	Sanjeevani Marcom Pvt.Ltd.-Landlord UV					89.50	17.35
	Sanjeevani Marcom Pvt.Ltd.-Landlord UV-2					48.00	8.50
	Sarbani Properties Pvt.Ltd.-Landlord UV					67.00	41.75
	Sarbani Properties Pvt.Ltd.-Landlord UV2					35.00	9.50
	Seamarine Distributors Pvt. Ltd.					2.00	
	Seamarine Distributors Pvt. Ltd. UV2					1.25	
	Seamarine Sales Pvt Ltd-Landlord UV					60.50	1.00
	Seamarine Sales Pvt Ltd-Landlord UV-2					47.5	
	Seamarine Suppliers Pvt. Ltd.- Landlord UV					1.75	
	Seamarine Suppliers Pvt. Ltd.- Landlord UV2					1.75	
	Seamarine Tradecom Pvt Ltd-Landlord UV					99.00	4.00
	Seamarine Tradecom Pvt Ltd-Landlord UV2					57.00	
	Seamarine Vanijya Pvt Ltd-Landlord UV					120.50	11.75
	Seamarine Vanijya Pvt Ltd-Landlord UV2					62.50	
	Seamarine Vincom Pvt Ltd-Landlord UV					47.75	
	Seamarine Vincom Pvt Ltd-Landlord UV-2					21.50	
	Seamarine Vinimay Pvt Ltd-Landlord UV					65.00	35.75
	Seamarine Vinimay Pvt Ltd-Landlord UV2					32.00	9.00
	Seamarine Vintrade Pvt Ltd-Landlord UV					98.00	
	Seamarine Vintrade Pvt Ltd-Landlord UV-2					48.00	
	Sensation Merchants Pvt Ltd- Landlord UV					105.00	51.00
	Sensation Merchants Pvt Ltd- Landlord UV-2					55.50	12.00
	Shrija Properties Pvt Ltd - GH-2 Landlord					80.75	79.00
	Shubham Promoters Pvt. Ltd.- Landlord GH-2					94.00	55.50
	Shubham Promoters Pvt. Ltd.- Landlord UV					15.00	15.00
	Shubham Promoters Pvt. Ltd.- Landlord UV2					8.50	3.00
	Sidhant Vintrade Pvt. Ltd.-Landlord UV					78.50	
	Sidhant Vintrade Pvt. Ltd.-Landlord UV2					44.00	
	Solty Mercantile Pvt. Ltd.-Landlord UV					90.00	
	Solty Mercantile Pvt. Ltd.-Landlord UV2					27.00	
	Spice Dealcomm Pvt. Ltd.- Landlord UV					3.00	
	Spice Dealcomm Pvt. Ltd.- Landlord UV2					2.75	
	Springel Retails Pvt Ltd- Landlord UV					89.50	37.35
	Springel Retails Pvt Ltd- Landlord UV-2					48.00	8.50
	Sriram Commotrade...Landlord UV					59.50	32.50
	Sriram Commotrade...Landlord UV2					32.25	7.25
	Starlink Retails Pvt. Ltd.-Landlord UV					89.50	17.35
	Starlink Retails Pvt. Ltd.-Landlord UV-2					48.00	8.50
	Starwin Tradelink Pvt. Ltd.- Landlord UV					105.00	51.00
	Starwin Tradelink Pvt. Ltd.- Landlord UV-2					55.75	12.00
	Stylish Vanijya Pvt.Ltd.-Landlord UV					67.00	42.00
	Stylish Vanijya Pvt.Ltd.-Landlord UV2					35.00	9.50
	Vega Commercial Pvt. Ltd.- Landlord GH-2					90.00	
	Vista Towers Pvt.Ltd.-Landlord UV					70.25	43.00
	Vista Towers Pvt.Ltd.-Landlord UV2					38.50	12.50
	Total					7,718.25	1,879.60

28 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT,2006

The principal amount and the interest due theron remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
	-	-

(a) There is no unpaid principal amount with interest due thereon at the end of each accounting year. Hence no disclosure is required to be made as required under clause 22 of Micro, Small and Medium Enterprise development ('MSMED') Act, 2006. The above disclosures are provided by the company based on the information available with the company in respect of the registration status of its vendors/suppliers.

29 Expenditure in Foreign Currency - Nil (P.Y. - Nil)

30 Value of Imports on C.I.F. Basis
Value of Imports - Nil (P.Y. -Nil)

31 Earnings in Foreign Currency - Nil (P.Y.-Nil)

32 Balance of trade payables, Loans and Advances to Others are subject to confirmation and reconciliation, if any.

LOHARUKA PROJECTS PRIVATE LIMITED (FORMERLY KNOWN AS AJNA COMMERCIAL PRIVATE LIMITED)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

33 Disclosure pursuant to Section 186 of the Companies Act, 2013

a) In relation with Loans made:

Sl. No	Name of the persons to whom Loan Given	Balance as on 01.04.2024	Loan Given during the year	Interest Received	TDS Receivable	Loan Refunded during the year	Balance as on 31.03.2025	Maximum Outstanding at any time during the year	Purpose of utilization of loans by its receipents	Rate of Interest
1	Anisha Builders & Developers Private Limited	432.05	90.00	13.70	1.37	534.38	-	467.05	Business	7%
2	Astha Marcom Pvt Ltd	13.07	-	0.47	0.05	13.49	-	13.07	Business	7%
3	Convert Sales Pvt Ltd	13.07	-	0.47	0.05	13.49	-	13.07	Business	7%
4	Energy Commercial Pvt Ltd	12.06	-	0.43	0.04	12.46	-	12.06	Business	7%
	Total	470.25	90.00	15.07	1.51	573.82	-	505.25		

b) Investment by the Company in the Shares of the another Company 522.05
Investment in Shares & Debentures are disclosed in Note No. 10

34 (i) Trade Payables ageing for the financial year ended 31.03.2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME					
ii. Others	476.48	-	-	2.87	479.35
iii. Disputed dues - MSME					
iv. Disputed dues - Others					

Trade Payables ageing for the financial year ended 31.03.2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME					
ii. Others	257.29	67.24	0.67	-	325.20
iii. Disputed dues - MSME					
iv. Disputed dues - Others					

35 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

I. Details of Benami Property held

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) & rules made thereunder.

II. Borrowings (current) secured against Current Assets

The company have no borrowings from banks based on security of current assets.

III. Willful Defaults

The company have not been declared willful defaulter by any bank or government or any government authority.

IV. Relationship with Struck off Companies

The company has no transactions with the companies struck off under the Companies Act 2013 or Companies Act 1956.

V. Compliance with Number of Layers of Companies

The company has no investment in subsidiary company.

VI. Compliance with Approved Scheme of Arrangements

The company has not entered into any scheme of arrangements, which has any accounting impact on current or previous financial year.

VII. Utilization of Borrowed Funds & Share Premium

The company has not advanced, loaned, or invested funds to any other person's or entities with the understanding that the intermediary shall:

a) Directly or indirectly lend or invest in other Person's or entities identified in any manner whatsoever by or on behalf of the group (ultimate beneficiaries) or
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

VIII. Undisclosed Income

SANJAY MODI & CO. Chartered Accountants KOLKATA

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of Accounts.

IX. Details of Crypto Currency or Virtual Currency

The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

X. Valuation of Property, Plant & Equipment, Intangible Assets

The company has not revalued its Property, Plant & Equipment (including right of use assets) or intangible assets or both during the current or previous year.

36 **XI. Ratios**

Particulars	Numerator	Denominator	Current Year	Pevious Year	Reason for changes
Current Ratio(in times)	Current Assets	Current Liabilities	54.04	33.00	Change in Current Assets and Current Liabilities
Debt Equity Ratio (in times)	Total Debt	Share Holders Equity	-	0.03	NA
Debt Service Coverage Ratio(in times)	PAT + Depreciation +Interest	Interest + Principal	N/A	0.05	Change in PAT and Depreciation
Return on Equity (in %)	PAT- preference Dividend	Share Holders Equity	0.02	-0.00	Change in PAT and shareholder's equity
Inventory Turnover Ratio (in times)	Sales	Closing Stock	N.A.	N.A.	-
Trade Receivables Turnover Ratio (in times)	Sales	Closing Balance of Trade Receivables	N.A.	N.A.	-
Trade Payables Turnover Ratio (in times)	Purchase	Closing Balance of Trade Creditors	22.59	34.73	Change in Purcahse and Trade Payables
Net Capital Turnover Ratio (in times)	Sales	Average working Capital	N.A.	N.A.	-
Net Profit Ratio (in %)	PAT	Sales	N.A.	N.A.	-
Return on Capital Employed (in %)	EBIT	Capital Employed	0.04	-0.00	Change in EBIT & Capital Employed
Return on Investment (in %)	Income Generated from Invested Fund	Average Invested fund in treasury investments	N.A	N.A	-

37 Debtors, Creditors, Loans & advances are subject to reconciliation and confirmation from the respective parties.

38 Input and Output GST balances as per books and GST Portal are subject to reconciliation.

SANJAY MODI & CO. * Chartered Accountants * KOLKATA

39 TDS receivable as per books and 26AS are subject to reconciliation.

40 MAT Credit are subject to reconciliation with IT Return filed by the assessee.

41 The following Bank are subject to reconciliation and confirmation:

Name of the Bank	Outstanding Balance
Indian Overseas Bank-	0.19

42 As per the information and records available with the Company and as represented by the management, there are no creditors identified as registered under the Micro, Small and Medium Enterprises Development Act, 2006 as at the balance sheet date.

43 The Company was formerly known as Ajna Comercial Private Limited. The name was changed to Loharuka Projects Private Limited effective from October 17, 2024, and the change has been duly filed with the Registrar of Companies through Form INC-24.

44 Maintenance deposits amounting to INR 120.155 lakhs have been collected from flat owners and are payable to the society. However, the society has not been formed as of the balance sheet date. Management has represented that these deposits will be transferred once the society is formed.

45 Gratuity Benefit Plans

a) The following table's summaries the components of the net benefit expenses recognized in the Profit and Loss Account and amounts recognized in the Balance Sheet for respective plans.

Particulars	As at 31st March, 2025	As at 31st March, 2024
value of obligation at the beginning of the year	10.15	12.45
Current service cost	5.83	-2.30
Interest Cost	0.69	-
Net Actuarial Losses/(Gain)	1.12	-
value of obligation at the end of the year	17.79	10.15

b) Principle assumptions used in the determining gratuity obligation for the Company's are shown below :

Particulars	As at 31st March, 2025	As at 31st March, 2024
Discount Rate	6.75%	-
Rate of increase in Salaries	7%	-
Expected average remaining working lives of employees (years)	-	-
Withdrawal Rates	Age 25 & Below : 10 % p.a.	-
	25 to 35 : 8 % p.a.	-
	35 to 45 : 6 % p.a.	-
	45 to 55 : 4 % p.a.	-
	55 & above : 2 % p.a.	-

c) Current service cost of Gratuity amounting to Rs 7.64 Lacs is taken on the basis of Actuarial Valuation Report.

50 Previous Year Figures have been reclassified in accordance with current year requirements.

In terms of our report attached

FOR SANJAY MODI & CO.
Chartered Accountants
Firm Reg. No : 322295E

Amit Agarwal

CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

Place: Kolkata
Date: 30-08-25

For and on behalf of the Board of Directors

ANIL KUMAR LOHARUKA
DIN:01057404

SUNIL KUMAR LOHARUKA
DIN:01121163

SANJAY MODI & CO. * Chartered Accountants * KOLKATA